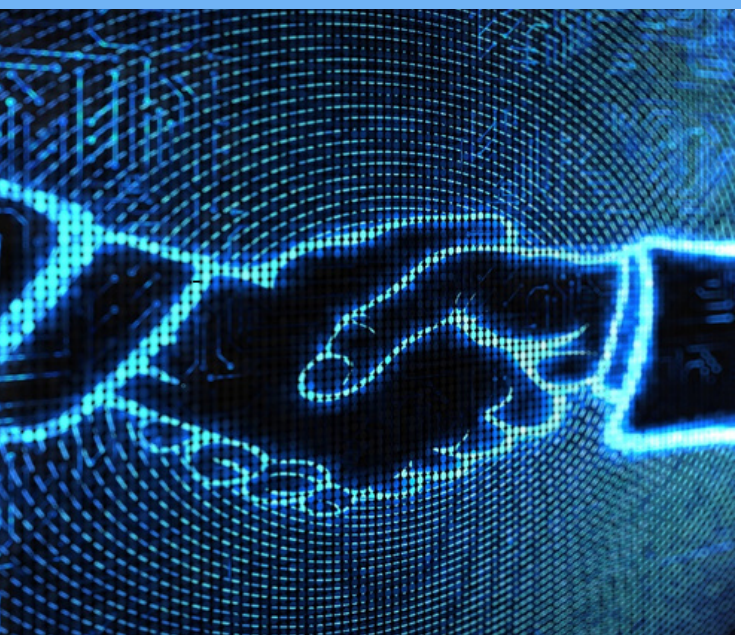


Verifiied®
Digital Trust Registry®

An integrity protection program made up of credit unions that enables participants to ensure the authenticity of a MemberPass issuer.

Your First Step Toward a Safer Tomorrow

Consumers in the U.S. reported more than 3.2 million instances of cybercrime related to fraud, identity theft in financial services in 2019, increasing by three percent over the previous year. This rise in fraud cases, paired with an alarming rate of remote and digital channel usage in response to COVID-19, has intensified the need for credit unions to look beyond traditional authentication methods to protect themselves and their members. Public safety and social distancing will become part of the new normal.

Joining the Verifiied® Digital Trust Registry™ is the first step in enabling your credit union to offer Verifiied® digital identities to your members. Whenever any of your members present their Verifiied® digital ID to another organization, that organization will check the Verifiied® Digital Trust Registry™ to ensure that your credit union is an authorized issuer.

Key Benefits

- Other network participants will know your credit union is registered as an issuing credit union in the Verifiied® Digital Trust Registry™.
- No spoofing can ever take place since your credit union will be an authenticated participant on the network.
- Provides credential integrity protection and is an essential component of the decentralized identity ecosystem.
- When your credit union is ready to issue Verifiied® to your members, you can start right away!

Verifiied® is the simplest, most secure solution to verify your members and represents the next generation of privacy-based business solutions. The technology enables credit unions to accommodate their members' needs for privacy and security in an innovative, modern way while ensuring their personal information remains with the member.

STEP 1

Receive a Public Digital ID for Your Credit Union

Become a verifier of decentralized identities your credit union's own public digital ID

STEP 2

Establish a Presence on a Distributed Ledger

Become an authentic participant by having your credit union's public digital ID on the network

STEP 3

Plan Your Verifiied Deployments

Now your credit union can start issuing MemberPass to your members when you're ready

STEP 4

Utilize Verifiied Enhanced Services

Begin to utilize Verifiied® and the Verifiied® Digital Trust Registry™ for privacy and enhanced services

Verifiied®
Digital Trust Registry®

For more information about the Verifiied® Digital Trust Registry™, email sales@bonifii.com, call 303.886.0080 or visit www.verifiieddigitaltrustregistry.com.

How Do Verifiable Credentials Work?

The world is full of credentials. A credential is a digital assertion containing a set of claims (identity attributes such as name, address, age, gender, etc.) made by an entity about itself or another entity. Passports, drivers' licenses, insurance cards, and credit cards are all common examples of physical credentials. But while digital records are nothing new, today's credentials come with certain "cryptographic superpowers", made up of a combination of biometrics, cryptography and distributed ledger technology, that make them tamper proof, secure, and verifiable.

Credential verification is at the heart of the Verifiied® Digital Trust Registry™, which is where two entities who have Verifiied® will exchange credentials, information or value on a private, secure peer-to-peer basis. Verifiied® was built upon internationally accepted digital credential standards, developed and published by the Worldwide Web Consortium (W3C); these standards have been accepted by many industries (not only financial services) for use in developing a verifiable digital credential schema that makes the MemberPass digital ID portable and interoperable.

When digital credentials conform to the W3C's (www.w3.org) verifiable Credentials Data Model, they are called verifiable credentials. They facilitate interactions using a pattern referred to as the Verifiied® Trust Triangle.
When you join the Verifiied® Digital Trust Registry™, your credit union receives its own public digital ID that is written to the Verifiied® Digital Trust Registry™, which is a global distributed ledger (or blockchain) designed exclusively to support digital trust networks and verifiable digital credentials.

Member (Owner)

The individual or small business member (***Owner***) requests verifiable credentials from issuers, holds them in a digital identity wallet and presents proofs of claims from one or more credentials when requested by verifiers (and approved by the holder)

Credit Union (Issuer)

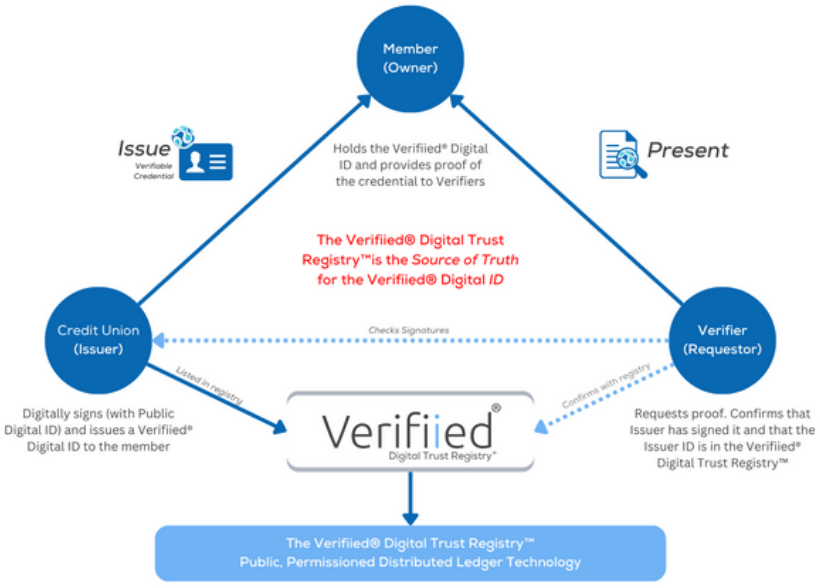
The credit union (***Issuer***)is the source of the member credentials and issues a Verifiied® to the member (owner). This is the digital membership pass which third parties can use to verify their members.

Verifier (Requestor)

Any person, organization, or thing (***Verifier***) requests proofs from holders/provers of one or more claims from one or more verifiable credentials. If the owner agrees, (and the owner always has that choice), the owner's digital wallet will respond with a proof the verifier can then verify.

Verifiied® Digital Trust Registry®

When your credit union or any other organization needs the assurance that the Verifiied® credential you are presenting is authentic, validation is provided via the Verifiied® Digital Trust Registry™.



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